

# **“TAKING INDIAN MINING TO NEW HEIGHTS”**

INTERACTIVE ADDRESS  
BY

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# SCOPE FOR GROWTH

A large yellow and blue mining truck with a crane-like structure on top, operating in a rocky, hilly mining environment. The truck is the central focus, with its crane arm extended upwards. The background shows a steep, rocky hillside under a clear sky.

- GDP growing consistently at 7-8%
- Large land mass
- Endowed with rich resource base of minerals
- Demand for minerals domestic plus export
- Vast areas yet to be explored and prospected
- Need for more efficient and scientific mining

# National Mineral Policy - 2008

- Scientific and detailed prospecting
  - Improvement in regulatory environment
  - Private Sector to be the main source of investment in reconnaissance and exploration
  - Proper inventory of resources and reserves
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- A large yellow and blue mining truck with a crane-like structure, operating in a mining site. The truck is the central focus, with its crane arm extended upwards. The background shows a hilly, rocky landscape with some greenery. The overall scene is a typical mining operation.

# National Mineral Policy - 2008

A large yellow mining truck and a blue excavator are shown at a mining site. The truck is in the foreground, and the excavator is behind it. The background shows a hilly, rocky landscape with some greenery.

- Sustainable mining
- Improvement of mines infrastructure
- Legitimate fiscal interests of States to be protected
- HRD for mining sector

# LIKELY CHANGES IN THE Mines and Minerals (Development and Regulation) Act 1957

➤ Seamless transition from reconnaissance to prospecting to mining

➤ Unbundling of prospecting from mining

➤ Non exclusive reconnaissance permits



## **LIKELY CHANGES IN THE Mines and Minerals (Development and Regulation) Act 1957**

➤ Large area Prospecting Licence ( LAPL)

➤ Period for concessions to be rationalized and area of operations to be enlarged

➤ Independent Mining Appellate Tribunal (MAT)

# CHALLENGES

A yellow and blue mining truck and a yellow excavator are shown at a mining site. The truck is in the foreground, and the excavator is behind it. The background shows a hilly, rocky landscape with some vegetation.

- Synergy between the Center and the States
- Sustainable Mining – forest and environment issues
- Infrastructure
- Adequate trained manpower

# INVESTMENT OPPORTUNITIES

A large yellow and blue mining truck is shown in a mining environment. The truck has a large crane-like structure on top, which is currently lifting a large pile of white material. The truck is parked on a dirt road, and the background shows a hilly, rocky landscape with some greenery. The truck has the number '79' on its front and 'BH85' on its side. The overall scene is a typical mining operation.

- Reconnaissance and prospecting
- Mining Equipments and Logistics
- Development of Mines
- Capacity Building



Thank You